

TAXABLE YEAR 2010 California Exempt Organization Annual Information Return

Calendar year 2010 or fiscal year beginning month 09 day 01 year 2010, and ending month 08 day 31 year 2011

A First Return Filed? [X] No [ ] Yes B Type of organization Exempt under Section 23701... D (insert letter) CORP # D-0556337

Corporation/Organization Name FRESNO FREE COLLEGE FOUNDATION FEIN 23-7071044

Address P.O. BOX 4364 City FRESNO, CA 93744 State ZIP Code

C Amended Return? [ ] Yes [X] No D Are you a subordinate/affiliate in a group exemption? [ ] Yes [X] No a Is this a group filing for affiliates? [ ] Yes [ ] No b If 'Yes,' enter the number of affiliates. c Are all affiliates included? [ ] Yes [ ] No d Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [ ] No e Federal Group Exemption Number. f Is a roster of subordinates attached? [ ] Yes [ ] No E Final return? [ ] Dissolved [ ] Surrendered (Withdrawn) [ ] Merged/Reorganized (attach explanation) If a box is checked, enter date. F Check the box if the organization filed the following federal forms or schedule: 1 [ ] 990T 2 [ ] 990PF 3 [ ] (Schedule H) 990 G If organization is exempt under R&TC Section 23701d and is exclusively religious, educational, or charitable, and is supported primarily (50% or more) by public

contributions, check box. See General Instruction F. No filing fee is required. [X] H Accounting method used... 1 [X] Cash 2 [ ] Accrual 3 [ ] Other I If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If 'Yes,' complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organizations. [ ] Yes [X] No J Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If 'Yes,' complete an explanation and attach copies of revised documents. [ ] Yes [X] No K Is the organization exempt under R&TC Section 23701g? [ ] Yes [X] No If 'Yes,' enter amount of gross receipts from nonmember sources \$ L Is the organization under audit by the IRS or has the IRS audited in a prior year? [ ] Yes [X] No M Is the organization a Limited Liability Company? [ ] Yes [X] No N Did the organization file Form 100 or Form 109 to report taxable income? [ ] Yes [X] No

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Table with 3 columns: Description, Line Number, Amount. Rows include Receipts and Revenues (1-8), Expenses (9-10), and Filing Fee (11-15).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: CLIENT'S COPY Title Date Telephone (59) 233-2221 Preparer's signature: SHARMAYNE SIKORA, CPA Date Check if self-employed [X] Preparer's PTIN/SSN: P00235443 Firm's name (or yours, if self-employed) and address: SHARMAYNE SIKORA, CPA, 3100 WILLOW AVE. #110, CLOVIS, CA 93612 Telephone: (59) 291-2700 May the FTB discuss this return with the preparer shown above? See instructions. [X] Yes [ ] No

**Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information. See Specific Line Instructions.**

<b>Receipts from Other Sources</b>	1	Gross sales or receipts from all business activities. See instructions	•	1	
	2	Interest	•	2	82.
	3	Dividends	•	3	
	4	Gross rents	•	4	
	5	Gross royalties	•	5	
	6	Gross amount received from sale of assets (See Instructions)	•	6	
	7	Other income. Attach schedule	•	7	186,230.
	8	<b>Total</b> gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1.		8	186,312.
<b>Expenses and Disbursements</b>	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	•	9	10,602.
	10	Disbursements to or for members	•	10	
	11	Compensation of officers, directors, and trustees. Attach schedule	•	11	0.
	12	Other salaries and wages	•	12	57,685.
	13	Interest	•	13	
	14	Taxes	•	14	5,190.
	15	Rents	•	15	17,582.
	16	Depreciation and depletion (See Instructions)	•	16	6,176.
	17	Other. Attach schedule	•	17	121,678.
	18	<b>Total</b> expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9.		18	218,913.

<b>Schedule L Balance Sheets</b>		<b>Beginning of taxable year</b>		<b>End of taxable year</b>	
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>Assets</b>					
1	Cash		21,889.		36,577.
2	Net accounts receivable				
3	Net notes receivable. Attach schedule				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds. Attach sch				
7	Investments in stock. Attach schedule				
8	Mortgage loans (number of loans _____)				
9	Other investments. Attach schedule				
10a	Depreciable assets	92,139.		92,139.	
b	Less accumulated depreciation	60,137.	32,002.	66,313.	25,826.
11	Land				
12	Other assets. Attach schedule				
13	<b>Total assets</b>		53,891.		62,403.
<b>Liabilities and net worth</b>					
14	Accounts payable		1,780.		1,055.
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable. Attach schedule				
17	Mortgages payable				
18	Other liabilities. Attach schedule				
19	Capital stock or principle fund				
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund		52,111.		61,348.
22	<b>Total liabilities and net worth</b>		53,891.		62,403.

<b>Schedule M-1 Reconciliation of income per books with income per return</b>			
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000			
1	Net income per books	•	9,237.
2	Federal income tax	•	
3	Excess of capital losses over capital gains	•	
4	Income not recorded on books this year. Attach schedule	•	
5	Expenses recorded on books this year not deducted in this return. Attach schedule	•	
6	<b>Total.</b> Add line 1 through line 5.		9,237.
7	Income recorded on books this year not included in this return. Attach schedule	•	
8	Deductions in this return not charged against book income this year. Attach schedule	•	
9	<b>Total.</b> Add line 7 and line 8.		
10	<b>Net income per return.</b> Subtract line 9 from line 6.		9,237.

**2010 Corporation Depreciation and Amortization**

**3885**

Attach to Form 100 or Form 100W. FORM 199

Corporation name <b>FRESNO FREE COLLEGE FOUNDATION</b>	California corporation number <b>D-0556337</b>
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**Part I Election to Expense Certain Property Under IRC Section 179**

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add line 9 and line 10, less line 12	13	

**Part II Depreciation and Election of Additional First Year Expense Deduction Under R&TC Section 24356**

14	(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation	
	BROADCASTING EQU	9/01/92	30,382.	24,304.	S/L	10			
	STUDIO	8/16/02	16,343.	13,072.	S/L	10	1,634.		
	STUDIO CONSTRUCT	5/12/03	10,371.	7,605.	S/L	10	1,037.		
	NAUTEL TRANSMITT	4/10/06	18,115.	8,003.	S/L	10	1,812.		
	BROADCASTING EQU	2/08/07	8,783.	3,146.	S/L	10	878.		
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h).						15	6,176.	

**Part III Summary**

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	17	
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)	18	

**Part IV Amortization**

19	(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section (see instr)	(f) Period or percentage	(g) Amortization for this year	
20	Total. Add the amounts in column (g)						20	
21	Total amortization claimed for federal purposes from federal Form 4562, line 44						21	
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 12						22	

2010

Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. FORM 199

Table with Corporation name (FRESNO FREE COLLEGE FOUNDATION) and California corporation number (D-0556337).

Part I Election to Expense Certain Property Under IRC Section 179

Table for Part I with 13 rows. Line 1: \$25,000; Line 3: \$200,000; Line 13: 13.

Part II Depreciation and Election of Additional First Year Expense Deduction Under R&TC Section 24356

Table for Part II with 8 columns (a-h) and 15 rows. Row 1: AUDIO BOARD, 11/10/08, 8,145., 2,494., S/L, 10, 815.

Part III Summary

Table for Part III with 3 rows. Line 16, 17, 18.

Part IV Amortization

Table for Part IV with 8 columns (a-h) and 22 rows. Line 20, 21, 22.

**STATEMENT 1  
FORM 199, PART II, LINE 7  
OTHER INCOME**

INCOME FROM SPECIAL EVENTS ..... \$ 9,363.  
 PROGRAM SERVICE REVENUE ..... 176,867.  
 TOTAL \$ 186,230.

**STATEMENT 2  
FORM 199, PART II, LINE 9  
CONTRIBUTIONS, GIFTS, GRANTS, AND SIMILAR AMOUNTS PAID**

DONEE'S NAME: ANANDA FUND  
 DONEE'S STREET ADDRESS: P.O. BOX 4364  
 DONEE'S CITY, STATE, ZIP: FRESNO, CA 93744  
 AMOUNT GIVEN: \$ 10,602.  
 TOTAL \$ 10,602.

**STATEMENT 3  
FORM 199, PART II, LINE 11  
COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES**

**CURRENT OFFICERS:**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SUE KERN PO BOX 580 NORTH FORK, CA 93643	PRESIDENT 2.00	\$ 0.	\$ 0.	\$ 0.
RICHARD FLORES 4737 S BRAWLEY AVE. FRESNO, CA 93706	VICE PRESIDENT 2.00	0.	0.	0.
VICKIE FOUTS 29564 GLACIER COURT COARSEGOLD, CA 93654	DIRECTOR 2.00	0.	0.	0.
LENI REEVES 41585 AUBERRY ROAD AUBERRY, CA 93602	SECRETARY 2.00	0.	0.	0.
GERRY BILL 708 E BEVERLY WAY FRESNO, CA 93704	TREASURER 1.00	0.	0.	0.
DAVID GENDRON 12648 ROAD 25 1/2 MADERA, CA 93637	DIRECTOR 1.00	0.	0.	0.

**STATEMENT 3 (CONTINUED)**  
**FORM 199, PART II, LINE 11**  
**COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES**

**CURRENT OFFICERS:**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MARK HERNANDEZ PO BOX 642 FRESNO, CA 93709	DIRECTOR 1.00	\$ 0.	\$ 0.	0.
JANET SLAGTER 805 W. CORNELL AVE FRESNO, CA 93705	DIRECTOR 1.00		0.	0.
EDUARDO STANLEY 6059 N COLONIAL FRESNO, CA 93704	DIRECTOR 1.00		0.	0.
ALEX VAVOULIS 4902 N. SEQUOIA #104 FRESNO, CA 93705	DIRECTOR 1.00		0.	0.
MEL SANDERS 2519 S. ELM FRESNO, CA 93706	DIRECTOR 1.00		0.	0.
<b>TOTAL</b>		<u>\$ 0.</u>	<u>\$ 0.</u>	<u>0.</u>

**STATEMENT 4**  
**FORM 199, PART II, LINE 17**  
**OTHER EXPENSES**

ACCOUNTING FEES.....	\$ 2,800.
ADMINISTRATIVE EXPENSE.....	460.
ADVERTISING AND PROMOTION.....	1,747.
BANK CHARGES.....	868.
BROADCAST SATELLITE SERVICES.....	43,922.
INSURANCE.....	7,863.
LEGAL FEES.....	9,325.
OFFICE EXPENSES.....	8,545.
OTHER EMPLOYEE BENEFIT.....	8,304.
OUTSIDE SERVICES.....	7,240.
POSTAGE AND SHIPPING.....	2,263.
PRINTING AND PUBLICATIONS.....	992.
REPAIRS & MAINT.....	2,005.
SALES TAX.....	85.
SPECIAL EVENT EXPENSES.....	3,480.
STUDIO SUPPLIES.....	4,788.
TELEPHONE.....	4,814.
TRAVEL.....	2,926.
UTILITIES.....	9,251.
<b>TOTAL</b>	<u>\$ 121,678.</u>