



**FRESNO
FREE
COLLEGE
FOUNDATION**

**ANNUAL
REPORT
1983-84**

ANNUAL REPORT

September 1, 1983 — August 31, 1984



Fresno Free College Foundation

P.O. Box 4364
Fresno, California 93744



THE FRESNO FREE COLLEGE FOUNDATION is a community-based membership organization dedicated to the principles that:

1) The health and well-being of the community are related to the respect it shows for the civil, intellectual, and artistic freedom of its members.

2) The genuine exercise of this freedom enriches all of us.

Since its inception in 1968, the Foundation has therefore sought to create a flexible and responsive institutional structure that fosters the intellectual and imaginative growth of the community it serves.

As its name implies, it maintains offices in Fresno, California, engaging in a variety of activities that serve the large community in the Fresno area. For instance, it owns and operates KFCF, a listener-sponsored FM radio station that is received throughout much of the San Joaquin Valley. The station broadcasts programs originating at the Berkeley Pacifica station, KPFA, as well as programs produced locally. Altogether, the station offers a more imaginative form of radio than found anywhere else in the area.

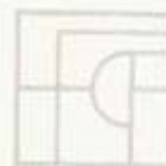
The foundation also sponsors two concert series in Fresno: Keyboard Concerts, which brings distinguished pianists, harpsichordists, and organists from all over the world to Fresno audiences; and Orpheus, a chamber ensemble composed of local musicians performing works from the standard as well as the contemporary repertory. As opportunity provides, the Foundation sponsors additional single programs in music, theater, and dance.

In the late 1960s and early 1970s, the Foundation successfully defended the civil liberties and academic freedom of many, among them present and former students and faculty at Fresno State College (now California State University, Fresno), including the distinguished poet, Robert Mezey. But throughout its history the Foundation has also recognized that the Fresno community is part of a global community. Thus, many of its programs have reached far beyond Fresno, even to India. It has sponsored an annual David S. Bates Award to foster the careers of promising young composers. In earlier years it defended Southeast Asian students from deportation for having expressed their political views on the U.S. presence in Vietnam. It sponsors a scholarship program in India, primarily for high school students, and assists the Tibetan Refugee Project there. It has also sponsored Voices as a nationwide radio production agency dedicated to programming in the humanities and fine arts and creating radio broadcasts of the oral traditions of Native Americans.

The Fresno Free College Foundation is recognized by the State and Federal governments as a 501(c)(3) public, non-profit, tax-exempt organization. Operational funds are derived from a minimum annual membership fee of \$60. Between yearly membership meetings, the Foundation is governed by a Board of Directors. Day-to-day operations are in the care of the President of the Foundation, an elective office.

The Foundation operates both a general fund of discretionary monies disbursed by the Board and a series of special funds for which underwriting is independently sought and earmarked funds accepted. Each fund is independently responsible for generating funds towards project activities, but fiscal activities are monitored by a CPA and the Foundation Board.

The Foundation has also achieved underwriting from The National Endowments for the Humanities and the Arts, the California Arts Council, the California Council for the Humanities, National Public Radio, the City of Los Angeles, and the City and County of Fresno.



The Fresno Free College Foundation accepts and disburses monies through 15 funds — the General Fund and 14 special funds: KFCF; Voices; Academic Freedom Legal Fund (UPC Fresno Local); Gallery 25 Fund; Faculty Legal Defense Fund, Long Beach; Economic Education Fund; Hellenic Club Fund; UPC Affirmative Action Fund (State Office); Ananda Fund; Orpheus; Keyboard Concerts; Armenian Studies; Philip H. Stephens Handicapped Student Fund; and the Fine Arts Fund. The Board of Directors has sole authority over the General Fund. The other 14 funds are under the guidance of special committees which operate under the authority of the Board.

COVER by AMY KASAI

CONTENTS

I. BOARD OF DIRECTORS	2
II. KFCF-FM	3
III. MUSICAL ACTIVITIES	4
1. Keyboard Concerts	4
2. Orpheus	4
3. Youth Performance Awards	5
4. House Concerts	5
5. San Joaquin Trio	6
6. Roy Bailey	6
IV. VOICES	7
V. FINE ARTS FUND	8
VI. ANANDA FUND	9
VII. GALLERY 25 FUND	9
VIII. HANDICAPPED STUDENTS FUND	10
IX. HELLENIC STUDENT ASSOCIATION	10
X. SAN FRANCISCO MIME TROUPE	11
XI. ANNUAL BANQUET	11
XII. CORPORATION DATE	12
XIII. CONTRIBUTIONS AND INCOME TAX	13
XIV. FINANCIAL REPORT	14
1. Receipts and Disbursements	14
2. Fund Balances	16
3. Summary of Assets	16

I. BOARD OF DIRECTORS

ALEX VAVOULIS, PRESIDENT

Professor of Chemistry
California State University, Fresno

ELIZABETH H. MAURY

Clinical Psychologist
Association for Retarded Citizens-Fresno

DOUGLAS E. NOLL, Secretary

Attorney at Law

BENJAMIN V. AMIRKHANIAN,

Treasurer

Retired, Manager of Fresno Post Office

RUDY SAVALA

Attorney at Law

LENORE SCHREIBER

Attorney at Law

RALPH G. VICTOR

Psychiatrist
Fresno Community Hospital



CONSULTANTS

J. PARRY DODDS

Financial

WILLIAM T. RICHERT

Legal

PHILIP LORENZ

Artistic

CHARLES HANZLICEK

Literary

Literary

ADMINISTRATIVE STAFF

RONALD J. BRYANT

Staff

GERALD L. JOHNSTON, CPA

DONNA L. NELSON, CPA

The Foundation office is located at
1524 N. West Avenue
(209) 233-2221

II. KFCF-FM

In December, KFCF's operating license was renewed by the Federal Communications Commission to 1990. The license is held by the Fresno Free College Foundation. The station continues to simulcast the signal of Pacifica Foundation's KPFA in Berkeley during 85-90 percent of its air time. The remainder of the time is given over to local programs including broadcasts of the meetings of the Fresno County Board of Supervisors each Tuesday. These broadcasts are supported in part by small grants from the County of Fresno and *The Fresno Bee*.

The Fresno Free College Foundation is sponsoring the KFCF broadcasts directed to the large Southeast Asian population in the Central Valley. Coordinating this effort is the California Forum on Refugee Affairs and the Fresno Adult School.

The broadcasts are aired in Hmong and Lao-tian languages each Friday from 5:30 - 6:00 P.M. The purpose of the broadcasts is to provide vital information to this community so that it can function more easily in American society. There are 12,000-14,000 Hmong and some 4,000 Lao-tians in the Central Valley.

During the year KFCF established its own computer listing of its subscribers. This was made possible when a computer system was donated to the Foundation. The system which has been in operation since April, has greatly improved the monitoring of some 800 subscribers to KFCF.

With the help of a \$600 grant from *The Fresno Bee*, a small studio has been established in the Foundation's office at 1524 N. West Avenue. It is now possible to perform basic station operations in the office such as taping of interviews, editing, dubbing, and broadcasting.

III. MUSICAL ACTIVITIES

1. Keyboard Concerts.

The 1983-84 season was the most successful in the history of the series. The audience for the six recitals averaged 340, partly because director Philip Lorenz was able to secure performances by Peter Serkin and Gyorgy Sandor, two pianists who enjoy large international reputations. Serkin's performance was given as a benefit concert for the series, with about 900 people attending. Other artists performing during the season were Roberto Bravo, Heidrun Rodewald, Brian Bader and Ena Bronstein.

Keyboard Concerts has grants from the California Arts Council and the National Endowment for the Arts. An NEA representative conducted an on-site evaluation of the series on March 16, the date of the Brian Bader recital. The evaluator described it as a "good program" and that "the series performs a vital service".

All concerts were recorded by KFCF-FM engineer Rand L. Stover for delayed broadcast.

2. Orpheus

The chamber music ensemble, Orpheus, had a special edition of two concerts for the 1983-84 season. It was termed a "mini-series" by its conductor, Jack Fortner, to raise funds for the 1984-85 season. The first concert was on March 4 with a piano trio composed of Mary Mark Zeyen, piano, David Margetts, violin, and Nancy Cousins, cello. The second concert on April 29 featured songs and piano works by Brahms and Debussy in a joint recital by Sally Christian, piano, and Phyllis Perry Fortner, soprano. Both programs were presented at the CSUF Music Department Recital Hall.



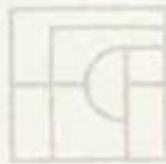
PETER SERKIN
Pianist

3. Youth Performance Awards.

Sun-A Chang and Stephanie Yoshimoto shared first prize in the Youth Performance Awards offered each year by the Foundation under the auspices of Keyboard Concerts. The three second-prize winners were Leanna Sterios, Linda Neufeld and Manjula Jeyapalan. Pianist Brian Bader served as judge.

The competition took place on March 17. The winners shared the stage in a concert at Northwest Church on April 1. Some 60 people attended program.

The annual competition is open to students of piano in Kings, Fresno, and Madera Counties.



4. House Concerts.

Under the leadership of Board member Ralph Victor, the Foundation was able to sponsor six house concerts during the past fiscal year. The first was on November 4 and featured two clavichordists, Esteban Elizondo and Bernard Brauchli, who performed works by Spanish composer Antonio Soler. On December 3 the following musicians participated in a mixed concert: Betty Iacovetti, violin, Adele Luckner, violin, Patricia Watson, viola, Judy Robinson, cello, Alan Rea, piano and soprano Dorothy Renzi. A concert on February 4 and 5 featured visiting artists Kathleen McIntosh, harpsichord, Lynn Schubert, flute, and Frank Traficante, viola da gamba.

The fourth house concert included the San Francisco group of Randall Wong, tenor, Margaret Panofsky, viola da gamba, and lutist Kent Underwood. The concert on March 11 featured Gebhard Long, violin, Claudia Shiu, viola, and Nancy Cousins, cello, in a program of string trios. The final program was held on June 30 with performers from the Bay Area who presented a varied program of music from the early 18th Century. The performers were Susan Rode, soprano, Eileen Hadidian, Baroque flute, Phebe Craig, harpsichord, and cellist Paul Hale.

The average audience at these house concerts is about 70. More important, these programs represent one of the few innovations in the concert life of the community since the founding of Orpheus.

5. San Joaquin Trio.

At its meeting on June 26, the Board undertook sponsorship of a newly-formed piano trio including violinist David Margetts, cellist Nancy Cousins and pianist Mary Mark Zeyen. On March 4, the then nameless trio performed in Fresno under the auspices of Orpheus. It again performed in Fresno on June 28.

Mary Mark Zeyen is a prominent chamber group musician in Southern California and is a member of the music faculty at California State University, Fullerton. David Margetts is a member of the music faculty at CSU, Fresno. Before coming to Fresno in 1981, he taught and performed extensively in Southern California. Nancy Cousins is associate principal cellist of the Fresno Philharmonic Orchestra, and formerly a member of the music faculties of Humboldt State and CSU, Fresno. She is a member of Orpheus and has played with many chamber groups in the area.

The Trio will be ready to accept California engagements in Spring 1985.



6. Roy Bailey.

On tour from the British Isles, folk singer Roy Bailey performed at the Fresno night club Wild Blue Yonder in Fresno on April 11 under the auspices of the Foundation, KFCF, and the Fresno Folklore Society. Well-known in California for his work with Leon Rosselson, Bailey sang traditional songs as well as current songs of marriage, nuclear power, urban development and others.

The event was a fund-raiser for the organizations. Volunteer engineer Rychard Withers recorded the program for delayed broadcast on KFCF.

IV. VOICES.

Voices is an independent telecommunications entity dedicated to the use of radio as a medium for the creation, appreciation, and understanding of the humanities and fine arts. Voices' founding director Everett C. Frost, and associate director Faith Wilding, currently operate Voices from Boston, where Frost is the Executive Producer for radio drama at WGBH Radio. Voices is a member of the National Federation of Community Broadcasters and Radio West.

In the past year Voices has been at work on two series of radio programs — the first devoted to native American mythology and the second commissioning original works of radio art. "Stories from the Spirit World: The Myths and Legends of Native Americans" funded by the National Endowment for the Humanities, is a four-part series which treats legends of the Cahuilla and Chumash tribes and Pre-Columbian myths of Ancient Mexico. Voices expects to complete and broadcast these programs for national audiences by the end of 1984.

Westdeutscher Rundfunk in Cologne, Germany, has commissioned Voices to produce a 90-minute feature about the Cahuilla Indians. In March 1984 Voices met with WDR producer Klaus Schoning in Cologne to begin work on this program. It will be completed by the end of 1984 and broadcast in Germany in 1985.

Voices "InterArts Commission for Radio" is funded by grants from the National Endowment for the Arts Literature and Media Divisions, by the California Arts Council and by the Satellite Program Development Fund. These four programs commission contemporary artists to create original collaborative works for radio. Three programs have been completed.

Voices has a grant from the National Endowment for the Arts Media Division which funds Everett C. Frost to conduct six residencies in radio drama in various parts of the country. In November 1983 Everett taught radio drama at the Midwest Radio Theatre Workshop in Columbia, Missouri. In June 1984, Frost conducted a workshop in radio soap opera production for WGBH radio in Boston. Special guest for this workshop was Vanessa Whitburn from England's BBC, a veteran producer of such long-running British soaps as "The Archers".

In June 1984 Everett Frost was an American delegate to the European Broadcasting Union's conference on radio drama in Geneva, Switzerland — the first time an American had been invited in several years. Voices expects many fruitful and interesting collaborations to result from contacts made with European colleagues at this conference.

Currently, Frost is putting the finishing touches to **A Handbook for Radio Drama**, which was written in collaboration with audio-engineer Peter E. Sutheim under a grant from the Corporation for Public Broadcasting. The National Federation of Community Broadcasters will publish the book with funds from the National Endowment for the Arts, and the Corporation for Public Broadcasting.



V. FINE ARTS FUND.

This Fund was established by the Board of Directors to provide a mechanism through which artists can be assisted in their creative work. To this end, composer-conductor George Barati of Soquel, California was the recipient of \$500 grant as a fee to compose a piano sonata and \$800 to cover the costs of printing the music when it is completed. Another \$450 was provided for travel expenses to Michigan so that he may supervise and direct the world premier of a band version of his orchestral suite, "The Ugly Duckling".

The Fund also provided Philip Lorenz with \$100 to cover part of his expenses as director of Keybroad Concerts.

The above grants were made possible by a donation from Ernest T. Kretschmer of Aptos, California.

VI. ANANDA FUND.

During the past academic year 105 pupils in India benefited from the scholarship program of the Ananda Fund. In addition to scholarships, textbook and uniform grants were given to several students. Many of the Ananda grantees subsequently passed India's First Division examination and some of them have secured government scholarships to college. All recipients of grants come from needy families. For example, a Balugaon High School sophomore student, Purosottam Pradham, ranks third in a class of 85. His father is a small shop-keeper in the village with an income of about \$30 per month. The boy works in his father's grocery store and walks about 0.6 mile to school each day.

Another project of the Ananda Fund is the Tibetan Refugee Project in Dalhousie, India, which is being expanded to Nepal because of the great influx of Tibetan refugees. The needs are medical and economic. The Tibetans must learn new skills to survive, and they must overcome the sickness and disease that is widespread among the refugees. The Ananda Fund has provided \$3,000 to help meet these needs.

The Fund has also been providing assistance to an inmate at Vacaville State Prison. Legal fees have been paid in an effort to obtain the release of this person whose civil rights, as it has been shown, are continually being violated by the Parole Board in the State of Washington, where the person was previously imprisoned. The individual has been recommended for parole and the main difficulty is that the Parole Board in Washington will not grant him a full hearing. The Ananda Committee has engaged an attorney to secure a Board hearing and to represent the individual at that hearing.



VII. GALLERY 25 FUND.

The Gallery 25 Fund was established by the Board during the 1983-84 fiscal year. Gallery 25 is a cooperative of women artists from the Fresno area and has been active for nine years. Its purpose is to support the efforts of women artists.

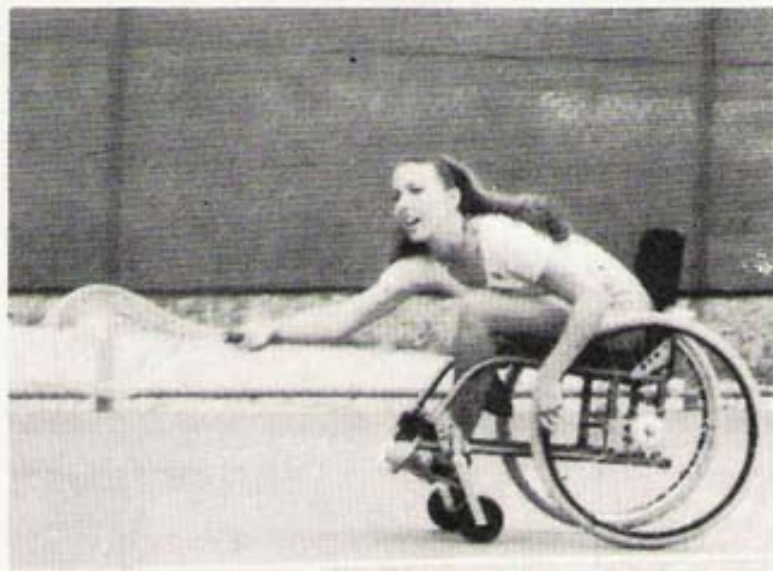
It was forced to move from its Echo Street location to a new location at 1526 Fulton Street in downtown Fresno. The move required higher rent and the need to remodel the new building. The Foundation offered assistance so that the gallery could overcome these two additional expenses.

The gallery had two fund raisers related to the move, one on November 29 at the Wild Blue Yonder and the other at the Star Palace on April 14.

VIII. HANDICAPPED STUDENT FUND.

During the past year the Phillip H. Stephens Handicapped Student Fund provided a \$400 grant to the Wheel Chair Games which took place on April 18-22 at the track field of California State University, Fresno. The Fund also provided \$300 to Michelle Desjarlais to support her activities as an amateur wheelchair tennis competitor during the 1984 tennis season.

In addition, the Fund provided two loans for CSUF students.



IX. HELLENIC STUDENT ASSOCIATION.

The Hellenic Student Association, a student organization at California State University, Fresno, is now affiliated with the Foundation. A fund was established in the name of the organization, and the Foundation will act as administrative and fiscal agent for the group as it does with the CSUF Armenian Student Association.

On May 4 a film, "The Life and Work of Nikos Kazantzakis," and a lecture by Professor Thanasis Maskaleris of San Francisco State University were presented in the CSUF College Union. The film was produced in Greece and has been aired nationally on PBS TV stations. Actor George Peppard narrates the film which includes appearances by Anthony Quinn, Meline Mécouri, and Eleni Kazantzakis. The program was co-sponsored by the Hellenic students, the Department of English, the Foundation and Fresno's Greek community.

X. SAN FRANCISCO MIME TROUPE.

The Foundations applied for and received a grant from the California Arts Council to sponsor the Mime Troupe under the Council's Touring Artists Program. The musical production "Steel Town" was presented on April 14 at the Ted Wills Center. The lively comedy looks at the very real issues of plant closures and the de-industrialization of America.

The program was also sponsored by the Latin American Support Committee, the Service Employees International Union, the American Federation of State, County and Municipal Employees, the Fresno City Employees Association, the Coalition of Labor Union Women, the Movimiento Estudiantil Chicano de Aztlan and the National Organization for Women. Around 400 people were in the audience.



XI. ANNUAL BANQUET.

The Annual Banquet of the Fresno Free College Foundation was held at the Newman Center on November 11. Mary Louise Frampton, a Fresno attorney, introduced the featured speaker, Betty Medsger. The speaker, a member of the faculty at San Francisco State University, spoke on the subject of her book, *Framed: The New Right Attack on Chief Justice Rose Bird and the Courts*.

XII. CORPORATION DATA.

LEGAL STATUS

Federal:

The Fresno Free College Foundation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Donors may deduct contributions to the Foundation as provided in Section 170 of the Code. Bequests, legacies, devices, transfers or gifts to the Foundation are deductible for federal estate and gift tax purposes under Sections 2055, 2106 and 2522 of the Code.

State:

The Fresno Free College Foundation is incorporated under Section 9501 of Part 1 of Division 2 of Title 1 of the Corporations Code of the State of California, also known as the General Non-profit Corporation Law of California. The Foundation has also satisfactorily complied with the requirements of the Attorney General, Registry of Charitable Trusts, and the California Tax Board has ruled the Foundation exempt under the Revenue and Taxation Code, Section 23701(d).

County:

The Fresno Free College Foundation is exempt from property taxes under Sections 4 (b) and 5 of Article XIII of the Constitution of the State of California and Sections 214, 254.5 and 259.5 of the Revenue and Taxation Code.



XIII. CONTRIBUTIONS AND INCOME TAX.

There are two ways for an individual to make a contribution to the Foundation and reduce adjusted gross income. This reduction may bring a taxpayer into a lower tax bracket.

1. Cash Gifts. This amount is entered as "Contributions" in Schedule A of Form 1040. This cash contribution is tax-deductible.

2. Gift of Assets. In this type of contribution, the individual gets credit for the contribution at its current market value, and does not pay capital gains tax on the asset appreciation. Assets may be stock certificates, paintings, books, etc. An independent appraisal sets the value of the asset and that value is recorded as a gift under "contributions" in Schedule A of Form 1040.



When drafting your will, please consider making a bequest to the **Fresno Free College Foundation.**

For information write or call: President
Fresno Free College Foundation
P.O. Box 4364, Fresno, CA 93744
(209) 233-2221.

XIV. FINANCIAL REPORT
September 1, 1983 - August 31, 1984.

1. RECEIPTS AND DISBURSEMENTS

GENERAL FUND

Receipts	
Contributions	\$ 13,354.29
Grants	1,500.00
Interest	1,459.79
Transfers	136.78
Publication Income	-
Total Receipts	\$ 16,450.86

Disbursements	
Outside Services	\$ 96.55
Profession Fees	4,290.00
Wages	3,020.00
Supplies	669.83
Postage	719.82
Printing and Publication	1,433.90
Rent	341.65
Insurance	210.00
Miscellaneous	875.93
Charitable Items	207.60
Telephone	67.63
Accounting Fees	-
Transfers to other funds	-
Annual Banquet	1,667.28
Equipment Purchases	-
Repairs and Maintenance	11.25
Payroll Taxes	1,032.41
Total Disbursements	\$ 14,643.85
Net Fund Increase (Decrease)	\$ 1,807.01

KFCF FUND

Receipts	
Subscriptions	\$ 13,635.88
Contributions	2,614.35
Total Receipts	\$ 16,250.23

Disbursements	
Payments To KPFA	\$ -
Professional Fees	1,404.72
Legal Fees	138.16
Wages	5,998.72
Supplies	454.53
Equipment	835.63
Repairs & Maintenance	750.00
Postage	503.19
Printing & Publication	476.12
Miscellaneous	200.69
Utilities	2,100.06
Rent	905.22
Telephone	1,236.24
Insurance	-
Total Disbursements	\$ 15,003.28
Net Fund Increase (Decrease)	\$ 1,246.95

HELLENIC CLUB FUND

Receipts	
Contributions	\$ 316.88
Fees	-
Total Receipts	\$ 316.88
Disbursements	
Awards	\$ 125.00
Postage	-
Supplies	20.00
Printing and Publication	17.98
Total Disbursements	\$ 162.98
Net Fund Increase (Decrease)	\$ 153.90

ANANDA FUND

Receipts	
Contributions	\$ 1,903.42
Dividends	373.00
Increase (Decrease) in Security Values	(933.50)
Total Receipts	\$ 1,342.92
Disbursements	
Postage	-
Professional Fees	1,800.00
Contributions	4,083.00
Outside Services	-
Scholarships	6,408.00
Total Disbursements	\$ 12,291.00
Net Fund Increase (Decrease)	\$(10,948.09)

ORPHEUS FUND

Receipts	
Contributions	\$ 1,337.00
Grants	625.00
Other	331.00
Total Receipts	\$ 2,293.00

Disbursements	
Professional Fees	\$ 802.32
Rent	-
Supplies	139.26
Postage	140.00
Printing & Publication	341.00
Miscellaneous	-
License Fees	118.00
Insurance	-
Total Disbursements	\$ 1,540.58
Net Fund Increase (Decrease)	\$ 752.42

KEYBOARD CONCERTS FUND

Receipts	
Contributions	\$ 1,110.00
Other	12,896.00
Grants	1,000.00
Total Receipts	\$ 15,006.00

Disbursements	
Advertising	\$ 15.44
Artist Expenses	1,036.33
Outside Services	560.00
Professional Fees	6,500.00
Postage	444.91
Supplies	252.77
Printing & Publication	2,001.60
Telephone	-
Miscellaneous	387.14
Total Disbursements	\$ 11,198.19
Net Fund Increase (Decrease)	\$ 3,807.81

VOICES FUND

Receipts	
Grants	\$ 18,239.00
Contributions	-
Other	2,015.34
Fees	-
Total Receipts	\$ 20,254.34

Disbursements	
Wages	\$ 6,936.57
Consultants	-
Studio Rent	1,588.21
Supplies	826.70
Outside Services	1,050.00
Postage and Telephone	504.15
Travel	3,131.53
Miscellaneous	1,703.72
Professional Fees	6,150.00
Total Disbursements	\$ 21,890.88
Net Fund Increase (Decrease)	\$ (1,636.54)

ARMENIAN STUDIES FUND

Receipts	
Contributions	\$ 207.00
Grants	-
Total Receipts	\$ 207.00

Disbursements	
Scholarships	\$ -
Outside Services	366.50
Supplies	295.95
Programs	605.00
Printing	-
Total Disbursements	\$ 1,267.45
Net Fund Increase (Decrease)	\$ (1,060.45)

GALLERY 25 FUND

Receipts	
Contributions	\$ 1,042.50
Disbursements	
Remodeling	\$ -
Rent	300.00
Total Disbursements	\$ 300.00
Net Fund Increase (Decrease)	\$ 1,042.50

FINE ARTS FUND

Receipts	
Contributions	\$ 1,750.00
Grants	-
Total Receipts	\$ 1,750.00
Disbursements	
Grants	\$ 600.00
Travel	450.00
Room & Board	-
Printing	800.00
Supplies	-
Studio Rent	-
Total Disbursements	\$ 1,850.00
Net Fund Increase (Decrease)	\$ (100.00)

UPC AFFIRMATIVE ACTION FUND

No Activity

LONG BEACH FUND

No Activity

PHILIP STEPHENS FUND

Receipts

Contributions	\$ 500.00
Other	460.00

Total Receipts \$ 960.00

Disbursements

Supplies	10.00
Grants	750.00

Total Disbursements \$ 760.00

Net Fund Increase (Decrease) \$ 200.00

2. FUND BALANCES

General Fund	9,543.23
KFCF Fund	2,306.14
Voices Fund	7,643.93
UPC Legal Fund	267.01
Long Beach Fund	119.73
Economic Education Fund	22.00
Hellenic Club Fund	153.90
UPC Affirmative Action Fund	943.12
Ananda Fund	4,649.02
Gallery 25 Fund	168.00
Orpheus Fund	(1,415.27)
Keyboard Concerts Fund	2,002.93
Armenian Studies Fund	1,531.65
Philip Stephens Fund	574.29
Fine Arts Fund	300.00
Totals	\$28,809.68

3. SUMMARY OF ASSETS

August 31, 1984

Cash in Foundation Account	\$ 1,283.65
Cash in Voices Checking Account	9,643.93
Petty Cash — KFCF	70.00
Cash in Savings Account	633.10
Student Loans Receivable	1,751.00
Marketable Securities	4,399.00
Money Market Account	13,522.00

Total Assets \$31,302.68

Less Current Liabilities:

Payroll Taxes Payable	\$ 293.00
Voices Loan Payable	2,200.00
	\$ 2,493.00

Total Assets Less Liabilities \$28,809.68



THE FRESNO BEE

May 20, 1984

"That foundation [FFCF] has in the last few years emerged as a musical force of major importance in Fresno. That importance stems in large part from the foundation's sponsorship (begun in 1976) of the series, Keyboard Concerts. Initiated four years earlier, the series was conceived by Philip Lorenz, a local pianist and teacher and the continuing artistic director of the series.

Owing to his long-standing acquaintance with pianists throughout the world, Lorenz has been able to persuade an amazing variety of musicians to perform on the series, often for fees that amount to only a small fraction of what is usually demanded. As a result, Keyboard Concerts has been able to offer Fresno audiences performances at ticket prices that represent a remarkable bargain.

Perhaps even more important, the series has been able to offer the performances in a setting (Northwest Church) that is far more intimate and far more agreeable for chamber music than the settings usually encountered elsewhere. The foundation has, in the same setting, sponsored a number of other chamber music concerts, including performances by the Guarneri Quartet and by the Fresno chamber ensemble Orpheus."

Allen B. Skei
Music Critic