



**FRESNO FREE COLLEGE
FOUNDATION
ANNUAL REPORT
1992-1993**

ANNUAL REPORT

September 1, 1992 - August 31, 1993

| | | |
|-------|---|----|
| I. | BOARD OF DIRECTORS AND ADMINISTRATIVE STAFF | 3 |
| II. | GENERAL FUND | 4 |
| III. | KFCF FUND | 5 |
| IV. | ANANDA FUND | 6 |
| V. | VOICES FUND | 7 |
| VI. | FRESNO POETS ASSOCIATION FUND | 8 |
| VII. | PHILIP H. STEVENS FUND | 9 |
| VIII. | CHEMISTRY ENDOWMENT FUND | 10 |
| IX. | SPECTRUM GALLERY FUND | 11 |
| X. | GALLERY 25 FUND | 12 |
| XI. | CIVIL RIGHTS DEFENSE FUND | 13 |
| XII. | ART SCHOLARSHIP FUND | 14 |
| XIII. | FRESNO FREE PRESS FUND | 15 |
| XIV. | WILLIAM SAROYAN FESTIVAL FUND | 16 |
| XV. | FUND BALANCES / CORPORATE DATA | 17 |
| XVI. | SUMMARY OF ASSETS | 18 |
| XVII. | FINANCIAL REPORT- COMBINED OPERATIONS | 19 |

Cover Photo: "A Column of the Parthenon" by Pat Wolk. The Column, with its scooped flutings, seems like a waterfall or fountain of light. It is part of a shining citadel of an idea: freedom of inquiry and of human sympathy.

In 1993, the Fresno Free College Foundation celebrated its 25th anniversary. This milestone caused the Board of Directors to reflect on two points. First, the Foundation has played a significant role in the cultural development of Fresno. Any reader of this and previous annual reports can see the plain evidence. Second, despite 25 years of service, the community is generally unaware of the Foundation's existence. The Foundation's lack of presence is due, in part, to the support of the members. Because of Alex Vavoulis' dedicated efforts, the Foundation was able to operate on a small budget. Hence, the Foundation had little need for greater community support than provided by the members.

Today, the Board of Directors faces a new challenge. The membership is dwindling as the original supporters pass on; yet few new members have been added. The Board has decided that the Foundation must gain a larger following in the community. The Board therefore authorized creation and publication of the Fresno Free Press. The Free Press, a monthly newsletter, lists current events, provides a synopsis of programming on KFCF, and provides a forum for discussion of issues. In addition, the Board has hired Rick Flores as office manager. Rick's charge is to develop projects for general fund-raising and community awareness. Finally, the Board is considering the possibility, finances permitting, of moving its offices and broadcast studio to the Tower District.

As with any nonprofit organization, these efforts take time and money. We therefore solicit your assistance, your ideas, your criticisms, and your money to help us continue the tradition of the past 25 years for another 25 years.

Douglas Noll
President,
Fresno Free College Foundation



I. BOARD OF DIRECTORS AND ADMINISTRATIVE STAFF

1. BOARD OF DIRECTORS

Douglas E. Noll, President
Attorney at Law
Stephen T. Barile, Vice President
Secretary-Manager, Malaga County Water District
Lynn Rodriguez, Secretary
Musician
Benjamin V. Amikhanian, Treasurer
Retired Manager of Fresno Post Office
M.J. Borelli, Director
Director, Pacific Allied Asian Services
Don Fischer, Director
Radio personality, social service worker
Walter Robinson, Director
Assistant Director of Student Services, CSUF
Rand. L. Stover, Director
Broadcast Engineer Consultant
Chief Engineer and Program Director, KFCF

2. ADMINISTRATIVE STAFF

Richard Flores, Operations Manager
Fresno Free College Foundation and KFCF
Sharmayne Sikora, CPA
Rych Withers, KFCF Public Affairs
Editor, Fresno Free Press

The Foundation office is located at:
1526 N. West Avenue
Fresno, CA. 93728
(209) 233-2221

GENERAL FUND

The Fresno Free College Foundation accepts and disburses monies through eleven funds- The General Fund and ten special funds: KFCF, Ananda (Tibetan Refugee), Voices International, Fresno Poets Association, Civil Rights Defense, Philip H. Stephens Handicapped Students, Chemistry Endowment, Gallery 25, Central California Photographers Guild (Spectrum Gallery), and 20 Fresno Women. The Board of Directors has sole authority over the General Fund. The other ten funds are under the guidance of special committees which operate under the authority of the Board.

II. GENERAL FUND

Receipts

| | |
|-----------------|---------------|
| Contributions | \$ 3,586.74 |
| Other Income | 42.50 |
| Interest Income | <u>857.63</u> |
| Total Receipts | 4,486.87 |

Disbursements

| | |
|------------------------|------------------|
| Salaries & Wages | 5,233.20 |
| Accounting | 1,365.00 |
| Insurance | 81.45 |
| Miscellaneous | 759.07 |
| Supplies | 112.52 |
| Equipment | 25.85 |
| Rent | 1,800.00 |
| Repairs & Maintenance | 46.00 |
| Postage | 575.43 |
| Professional Fees | 245.00 |
| Printing & Publication | 1,589.93 |
| Payroll Taxes | 1,873.66 |
| Telephone | 200.98 |
| Utilities | 267.15 |
| Total Disbursements | <u>14,175.24</u> |
| Net Fund | |
| Increase (Decrease) | (9,688.37) |

KFCF FUND

The Foundation's radio station, KFCF 88.1 FM, continued to provide the Central Valley with programming from the Pacifica station KPFA in Berkeley, California. Approximately 85% of KFCF's programming originates in Berkeley.

KFCF began broadcasting programming from Pacifica Radio (KPFA, Berkeley) in stereo on December 24, 1992 via The KPFA Satellite Project. Previously, programming from Berkeley had been picked up via a microwave relay system that was often somewhat noisy and never able to produce a usable stereo signal. The future of the microwave system was questionable because of the expansion of more broadcasters into the FM band, making KPFA's signal impossible to receive at the front end of the system. The KPFA Satellite Project, funded entirely by KFCF listeners, established a satellite link between KPFA and KFCF by purchasing a satellite uplink in Berkeley and a downlink at the KFCF studios. The system uses state of the art digital technology to link the stations. This system can be used in the future to make KPFA programming available to other stations around the country at a cost much cheaper than the existing public radio satellite system.

KFCF experienced a year of growth in new local programming. Public affairs show, "A Queer Thang," offers gay, lesbian, and bisexual listeners in the Valley a forum for issues and community events. This hour long program airs the third Friday of every month. A Dixieland program on Saturdays presents quality Dixieland music. Broadcast of reggae, jazz, blues and rock bands from the Wild Blue continued on the last Friday of each month, including the Wild Blue's 20th Anniversary show with The Wild Blue Yonder band, Appaloosa Sky and the Houserockers. Local Jazz and Classical music programs were aired on the weekends. KFCF, with funding in part by the County of Fresno, continues to broadcast the Fresno County Board of Supervisors meetings on Tuesdays.

III. KFCF FUND

Receipts

| | |
|-----------------|---------------|
| Contributions | 8,400.00 |
| Grants | 2,325.00 |
| Subscriptions | 35,693.60 |
| Interest Income | <u>500.00</u> |
| Total Receipts | 46,918.60 |

Disbursements

| | |
|------------------------|-----------------|
| Salaries & Wages | 12,252.93 |
| Advertising | 524.85 |
| Insurance | 123.20 |
| Miscellaneous | 423.27 |
| Supplies | 362.28 |
| Equipment | 1,252.48 |
| Rent | 19,674.29 |
| Tapes | 807.61 |
| Outside Services | 146.25 |
| Postage | 1,462.94 |
| Professional Fees | 150.00 |
| Printing & Publication | 1,064.41 |
| Telephone | 714.26 |
| Utilities | <u>4,352.39</u> |
| Total Disbursements | 43,311.16 |
| Net Fund | |
| Increase (Decrease) | 3,706.44 |

ANANDA FUND

The Ananada Fund has been providing financial assistance to needy children in Orissa, India for 31 years. Initiated by Ralph and Polly Victor in Seattle, Washington, the fund's sponsorship was undertaken by FFCF when the Victors moved to Fresno. Since that time, Professor Surya K. Das has been responsible for the operation of the financial assistance program.

The past fiscal year has been a productive one for the Fund as outlined in the financial report. Since July 1993, 198 students including 68 girls, are getting Ananda Fund scholarships, book grants and school uniforms. 42% of the children receiving scholarships are from tribal families whose parents are Nominal farmers with uneconomical small size land holdings and share croppers. The 19th annual Mansinha Essay competition, in memory of the late Dr. Mayadhara Mansinha, a Great Oriya scholar, poet and academician. Money was disbursed for lights in a school compound so studying could be done at night. The Ananda Fund has financed programs in India, Nigeria, and in the United States this past year.

IV. ANANDA

Receipts

| | |
|---------------------|-------------------|
| Contributions | 2,725.00 |
| Dividends | 434.40 |
| Stock Value Changes | <u>(2,622.60)</u> |
| Total Receipts | 536.80 |

Disbursements

| | |
|---------------------|-----------------|
| Scholarships | <u>2,000.00</u> |
| Total Disbursements | 2,000.00 |
| Net Fund | |
| Increase (Decrease) | (1,463.20) |

VOICES FUND

Voices International is an independent production agency established through the Fresno Free College Foundation to create public radio programs from and about the humanities and fine arts. It maintains administrative and production offices in NYC. Everett C. Frost and Faith Wilding are co-directors.

V. VOICES FUND

Receipts

| | |
|-----------------------|---------------|
| Grant Funds | 2,500.00 |
| Program Sales | 75.00 |
| Professional Services | 195.58 |
| Interest Income | <u>306.41</u> |
| Total Receipts | 3,076.99 |

Disbursements

| | |
|--------------------------|-----------------|
| Administrative Assistant | 1,000.00 |
| Accounting | 160.00 |
| Promotion | 1,247.81 |
| Miscellaneous | 3,601.11 |
| Office Supplies | 2,325.44 |
| Artists/Consultants | 120.00 |
| Postage/Communication | 257.44 |
| Payroll Taxes | 1,068.08 |
| Travel | <u>2,774.69</u> |

| | |
|---------------------|------------|
| Total Disbursements | 12,554.57 |
| Net Fund | |
| Increase (Decrease) | (9,477.58) |

FRESNO POETS

The Fresno Poets Association was organized to provide a forum for Fresno poets, aspiring poets and poets with national reputations who would provide programs for the literary, intellectual and artistic interests of the Fresno community. The programs are held at the Fresno Art Museum.

Programs of the Association are recorded on audio and video tape and are available to FPA members. They are followed by receptions for the poets and often include an opportunity to buy autographed books.

Selected readers included Peter Everwine, Corrinne Hales, C.G. Hanzlicek, Wendy Rose, Dixie Salazar, Jon Veinberg, T.R. Hummer, DeWayne Rail, C.E. Poverman, James Balorian, Edith A Jenkins, Robert Hass, Brenda Hillman, Philip Levine, Larry Levis, Jean Janzen and Sam Pereira to name a few.

The FPA has a membership of over 300 people. Interested persons should contact the foundation at 233-2221.

VI. FRESNO POETS ASSOCIATION FUND

| | |
|-----------------------|-----------------|
| Receipts | |
| Contributions | 585.00 |
| Grants | 529.50 |
| Dues | 1,885.00 |
| Other Income | <u>1,125.65</u> |
| Total Receipts | 4,125.15 |

| | |
|----------------------------|-----------------|
| Disbursements | |
| Membership Dues | 110.97 |
| Miscellaneous | 55.00 |
| Supplies | 395.11 |
| Equipment Rental | 470.00 |
| Outside Services | 465.00 |
| Postage | 508.94 |
| Professional Fees | 1,720.00 |
| Printing and Publication | 1,666.75 |
| Telephone | <u>120.00</u> |
| Total Disbursements | 5,511.77 |
| Net Fund | |
| Increase (Decrease) | (1,386.62) |

PHILIP H. STEVENS FUND

The Philip H. Stephens Handicapped Students Fund was established in 1975 with Stephens providing the major financial contribution. Its purpose is to assist students with disabilities at California State University, Fresno. Since 1975, the Fund has provided loans and grants to students. The Fund is administered by a committee composed of Philip Stephens, Weldon Percy (Coordinator of the CSUF Disabled Student Services), and Dr. Dale Bush, Professor of Economics at CSUF.

VII. PHILIP H. STEPHENS HANDICAPPED STUDENTS FUND

Receipts

| | |
|----------------|-----------------|
| Contributions | 109.90 |
| Grants | <u>(300.00)</u> |
| Total Receipts | (190.10) |

Disbursements

| | |
|---------------------|----------|
| Total Disbursements | 0.00 |
| Net Fund | |
| Increase (Decrease) | (190.10) |

CHEMISTRY ENDOWMENT FUND

This fund was established in 1985 under the name Science Education Fund. The name was changed to reflect the way the fund will operate. The purposes of the fund, though, has not changed—to provide financial support for programs within the Chemistry Department at California State University, Fresno and other projects which will enhance the intellectual and cultural life of the academic community and the community outside the campus.

Drs. Kenneth Russell and Dale Burtner initiated the formation of the fund and with their colleague Dr. David Frank, have provided the main financial support. Chemistry faculty, as well as former students, are being asked to contribute to the fund.

VIII. CHEMISTRY ENDOWMENT FUND

Receipts

| | |
|-----------------|---------------|
| Contributions | 6,472.93 |
| Interest Income | <u>425.58</u> |
| Total Receipts | 6,898.51 |

Disbursements

| | |
|---------------------|----------|
| Total Disbursements | 0.00 |
| Net Fund Increase | 6,898.51 |

SPECTRUM GALLERY

The California Photographers Guild sponsors Spectrum Gallery and the various exhibits, lectures, slide shows and other activities to promote the art of photography. The Guild's operating costs are provided by membership fees and donations. The Gallery is located at 1306 N. Wishon Avenue in the Tower District. In June 1990, the Guild became one the special projects of FFCE.

September opening with Roy Simpson and Friends started the season which included a Print and Drawing & Auction in November. Bob Goldfeder works paralleled interests in architecture, traveling and mountaineering. South American photographer Mario Leon exhibited women, flowers and other portraits of "Mostly Yin." March featured Ron Wisner followed by a Members show. Works by Pat Wolk and a Juried Show finished off the season.

As stated by President Sue Thorsen, Spectrum Gallery's goals and objectives for 1994 are to increase public awareness of the gallery as a center of fine art photography in the Fresno and the Central Valley through more active public relations and increased contact with other community organizations and to improve the physical appearance of the gallery. By reformatting our major fund raising event, the Annual Print Drawing and Auction we hope to produce satisfactory results with regard to the exhibits themselves and the funds generated.

IX. SPECTRUM GALLERY

Receipts

| | |
|----------------|---------------|
| Contributions | 1,136.23 |
| Grants | 600.00 |
| Tickets | 6,555.00 |
| Dues | 8,635.60 |
| Other | <u>193.45</u> |
| Total Receipts | 17,120.28 |

Disbursements

| | |
|---------------------|-----------------|
| Accounting | 640.00 |
| Insurance | 211.63 |
| Miscellaneous | 2,768.68 |
| Supplies | 528.27 |
| Equipment | 755.11 |
| Rent | 6,450.00 |
| Outside Services | 178.96 |
| Postage | 1,488.17 |
| Professional Fees | 150.00 |
| Printing | 1,335.46 |
| Telephone | 220.77 |
| Utilities | <u>1,536.46</u> |
| Total Disbursements | 16,263.51 |
| Net Fund | |
| Increase (Decrease) | 856.77 |

GALLERY 25 FUND

Looking forward to the future, Gallery 25 is focusing on improving and activating the community surrounding the Gallery space. Drawing on other merchants and galleries around the area to make the downtown location more attractive. Gallery 25 opened November with a Object d'Art auction and sale. Lylia Carr, Claudia Mader and Barbara VanArnam had a three women show entitled "Mythical Symbols" in February. The 7th Annual Mail Art Exhibit was held in March along with Senior art from Roosevelt High School. Through out the fiscal year Joy Johnson showed Neo Primitives and Jerrie Peters captivated us with boxscapes. Heather Anderson showed paintings and Polly Victor exhibited large metal sculpture constructed from found metal parts. July closed out the year with a Members Exhibit.

Gallery 25 is a cooperative art gallery serving the residents of the San Joaquin Valley. it acts as a forum for professionally committed artists and for outstanding California artists, especially women. From its inception, the Gallery has been a support group for developing artists in an atmosphere of freedom and respect. The Gallery 25 Fund was established by the FFCF Board during the 1983-84 fiscal year and continues to receive donations. The Gallery is located at 1526 Fulton Street, Fresno, California and the telephone number is (209) 264-4092. Carol Hartman is the President.

X. GALLERY 25 FUND

Receipts

| | |
|---------------|--------------|
| Contributions | <u>25.00</u> |
|---------------|--------------|

| | |
|----------------|-------|
| Total Receipts | 25.00 |
|----------------|-------|

Disbursements

| | |
|---------------------|-------------|
| Total Disbursements | <u>0.00</u> |
|---------------------|-------------|

Net Fund

| | |
|---------------------|-------|
| Increase (Decrease) | 25.00 |
|---------------------|-------|

CIVIL RIGHTS DEFENSE FUND

The Foundation received a letter dated April 27 from Gerry Bill and Virginia Sanchez, requesting the Foundation to establish a Civil Rights Defense fund. This letter was written on behalf of the Luis Sosa Legal Defense Fund. The purposes of the fund are to receive monies for a court action filled by Sosa and to use any excess monies for other civil rights cases which may arise in the future.

Dr. Sosa was denied the chairmanship of the Sociology Department at Fresno City College by the administration even though he was overwhelmingly elected by his peers. His selection was approved by his immediate supervisor, the Associate Dean of Social Sciences Mr. Gerald Stokle. There is strong evidence, verified by the Equal Employment Opportunities Commission, which investigated the case and concluded "that the Charging Party's national origin was a factor in his promotional denial."

At its meeting on May 3, the Foundation Board of Directors established the Fund and in early June fund raising began with a letter and solicitation to many people in the community. The fund raising is for legal fees and court costs. A lawsuit was filed in September 1987 by attorney Patience Milrod.

XI. CIVIL RIGHTS DEFENSE FUND

| | |
|---------------------|------|
| Receipts | |
| Total Receipts | 0.00 |
| Disbursement | |
| Total Disbursements | 0.00 |
| Net Fund | |
| Increase (Decrease) | 0.00 |

ART SCHOLARSHIP FUND

The Art Scholarship fund, established in 1993, provides funds for students and graduates of California State University, Fresno. The grants allow students to enroll in special programs in the arts, the arts being broadly defined. The first recipient of this scholarship grant was Tracy Hostmeyer who attended the acting program at the British Old Vic in Bristol England. Jannette Byron administers the fund.

XII. ART SCHOLARSHIP FUND

| | |
|----------------------|-----------------|
| Receipts | |
| Contributions | <u>1,300.00</u> |
| Total Receipts | 1,300.00 |
| Disbursements | |
| Scholarship | <u>1,100.00</u> |
| Total Disbursements | 1,100.00 |
| Net Fund | |
| Increase (Decrease) | 200.00 |

FRESNO FREE PRESS FUND

The Fresno Free Press is the newsletter of the Fresno Free College Foundation and KFCF. It features information about activities of the foundation and affiliated groups, and articles covering the local arts and music scene plus a calendar.

XIII. FRESNO FREE PRESS FUND

Receipts

| | |
|----------------|---------------|
| Grant Funds | <u>820.00</u> |
| Total Receipts | 820.00 |

Disbursements

| | |
|------------------------|-----------------|
| Miscellaneous | 52.50 |
| Supplies | 48.48 |
| Postage | 445.93 |
| Printing & Publication | <u>2,390.00</u> |
| Total Disbursements | 2,936.91 |
| Net Fund | |
| Increase (Decrease) | (2,116.91) |

SAROYAN FUND

XIV. WILLIAM SAROYAN FUND

Author and playwright William Saroyan is Fresno's most famous native son. He died in 1981 and his name and literary legacy has been kept alive through the Festival under the leadership of Donald Eskender. The Fresno Free College Foundation is one of the sponsors of the Festival.

During the past year the Saroyan Festival featured a Symposium, "How I Remember Willy" at CSUF, a Saroyan Armenian Historical Town Walk, the Annual Bicycle road race, a criterium, a Saroyan writing contest, Saroyan-in-the-Park Band Concert in Cooperation with Channel 24 and a Homage to Saroyan on KPFA Berkeley, simulcast over KFCF 88.1 in Fresno. For more information on the Saroyan Festival or becoming a member please call (209) 221-1441

FUND BALANCES

XV. FUND BALANCES

| | |
|---------------------------|-------------------|
| General Fund | (684.82) |
| KFCF Fund | 72,202.84 |
| Ananda Fund | 14,505.65 |
| Voices Fund | (11,218.40) |
| Fresno Poets Association | (784.71) |
| Civil Rights Defense Fund | 16.11 |
| Philip H. Stevens Fund | 3,533.60 |
| Art Scholarship | 200.00 |
| Chemistry Endowment Fund | 20,261.70 |
| Spectrum Gallery Fund | 8,125.71 |
| Gallery 25 Fund | 25.00 |
| Fresno Free Press | (2,116.91) |
| Totals | 104,065.77 |

CORPORATION DATA

Federal: The Fresno Free College Foundation is exempt from federal income tax under Section 501 (c) (3) of the Internal Revenue Code. Donors may deduct contributions to the Foundation as provided in Section 170 of the Code. Bequests, legacies, devices, transfers or gifts to the Foundation are deductible for federal estate and gift tax purposes under Sections 2055, 2106, and 2522 of the Code.

State: The Fresno Free College Foundation is incorporated under Section 9501 of Part 1 of Division 2 of Title 1 of the Corporations Code of the State of California, also known as the General Non-profit Corporation Law of California. The Foundation has also satisfactorily complied with requirements of the Attorney General, Registry of Charitable Trusts, and the California Tax Board has ruled the Foundation except under the Revenue and Taxation Code, Section 237 (d)

County: The Fresno Free College Foundation is except from property taxes under Sections 4 (b) and 5 of Article XIII of the Constitution of the State of California and Sections 214, 254.5 and 259.5 of the revenue and Taxation Code.

CONTRIBUTIONS AND INCOME TAX

There are two ways for an individual to make a contribution to the Foundation and reduce adjusted gross income. This reduction may bring a taxpayer into a lower tax bracket.

1. **Cash Gifts.** This amount is entered as "Charitable Contributions" in Schedule A of Form 1040. This cash contribution is tax-deductible.

2. **Gift of Assets.** In this type of contribution, the individual generally receives credit for the contribution at its fair market value, and generally does not pay capital gains tax on asset appreciation. Assets may be stock certificates, paintings, books, etc. An independent appraisal sets the value of the asset, and that value is recorded as gift under "Charitable Contributions" in schedule A of Form 1040. Your tax advisor can answer any questions regarding gifts of assets.

XVI. SUMMARY OF ASSETS

Assets

| | |
|---------------------------|------------------|
| Cash - Foundation Account | 2,119.45 |
| Petty Cash | 36.53 |
| Cash - Voices Checking | 1,102.37 |
| Cash - Spectrum Gallery | 8,407.01 |
| Money Market - Shearson | 40,405.15 |
| Vanguard Securities Fund | 10,000.00 |
| Marketable Securities | 11,960.00 |
| Loan Receivable | (20.00) |
| Equipment | <u>30,382.07</u> |
| Total Assets | 104,392.58 |

Current Liabilities

| | |
|------------------------------------|--------------------|
| Payroll Taxes Payable | <u>326.81</u> |
| Total Liabilities | 326.81 |
| Total Fund Balances | 116,800.83 |
| Excess Receipts over Disbursements | <u>(12,735.06)</u> |
| Total Liabilities & Fund Balances | 104,392.58 |

XVIV. FINANCIAL REPORT COMBINED OPERATIONS

| | |
|------------------------------|-------------------|
| Receipts | |
| Contributions | \$ 24,340.80 |
| Grants | 6,474.50 |
| Sales - Tickets | 6,630.00 |
| Subscriptions | 46,409.78 |
| Other Income | 1,361.60 |
| Interest Income | 2,524.02 |
| Stock Value Changes | <u>(2,622.60)</u> |
| Total Receipts | \$ 85,118.10 |
| Disbursements | |
| Salaries & Wages | \$ 17,486.13 |
| Administrative Assistant | 1,000.00 |
| Advertising | 524.85 |
| Accounting | 2,165.00 |
| Memberships & Subscriptions | 110.97 |
| Annual Banquet | 1,247.81 |
| Insurance | 416.28 |
| Miscellaneous | 7,659.63 |
| Supplies | 3,772.10 |
| Equipment | 2,033.44 |
| Rent | 28,394.29 |
| Repairs & | 46.00 |
| Tapes | 807.61 |
| Outside services | 910.21 |
| Postage | 4,738.85 |
| Professional Fees | 2,265.00 |
| Printing and Publication | 8,046.55 |
| Scholarship | 3,100.00 |
| Payroll Taxes | 2,941.74 |
| Telephone | 1,256.01 |
| Travel | 2,774.69 |
| Utilities | <u>6,156.00</u> |
| Total Disbursements | 97,853.16 |
| Net Fund Increase (Decrease) | (12,735.06) |