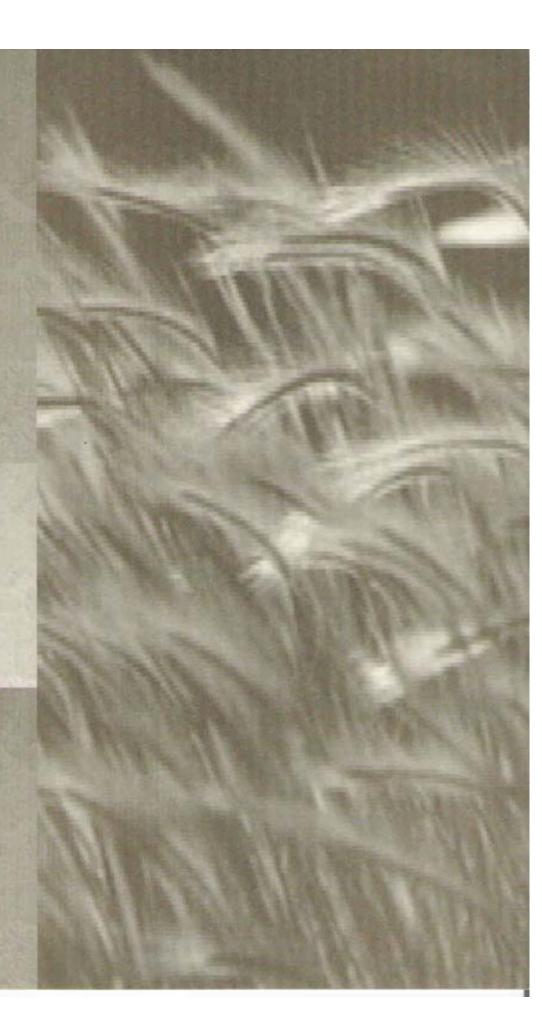
KFCF

Fresno Free College Foundation

1997 Annual Report



ANNUAL REPORT

September 1, 1996 - August 31,1997



FRESNO FREE COLLEGE FOUNDATION
P. O. Box 4364
Fresno, California 93744
(209) 233-2221

The Foundation mailing address is:

Post Office Box 4364

Fresno, CA 93744

The Foundation is located at:

1449 North Wishon Avenue
in Fresno's historic Tower District.

Your calls are welcome at (209) 233-2221.





Contents

Annual Report	
Presidents Message	., 5
EVENTS HIGHLIGHTS	8-9
FRESNO FREE COLLEGE FOUNDATION FUNDS	
KFCF FUND	10
Ananda Fund	
CHAMBER MUSIC FUND	11
SPECTRUM GALLERY	12
CHEMISTRY ENDOWMENT FUND	12
Fresho Poets Association Fund	13
PHIL STEPHENS FUND	13
Gallery 25 Fund	13
FINANCIAL STATEMENT	
STATEMENT OF ASSETS, LIABILITIES	14
STATEMENT OF CHANGES IN FUND BALANCE	16
COMBINED OPERATIONS	17
GENERAL FUND	17
CHAMBER MUSIC FUND	17
KFCF FUND	18
Gallery 25 Fund	18
Ananda Fund	18
FRESNO POETS ASSOCIATION FUND	18
MIME TROOP	19
SPEAK OUT	19
PHIL STEPHENS FUND	19
SPECTRUM GALLERY	19
CHEMISTRY ENDOWMENT FUND	19
BOARD OF DIRECTOR AND STAFF	20
STAFF	20





Presidents Message

The Fresno Free College Foundation presents this annual report as continuing proof of the vitality of freedom of expression. Our purpose is to bring diverse ideas to this community. We do this through the operation of KFCF. Over the years, KFCF has brought diverse points of view to Fresno. Many people do not enjoy diversity because it threatens their security and world-view. Hence, diversity is often mis-labeled as leftist or socialist or some other socio-political -ist or - ism. In fact, diversity just means different.

The beauty of our organization is how it enriches the community. In the past years, we have engaged in cultural and artistic activities. More recently, we have concentrated on the operation of KFCF. Board discussions concerning the programming, both from Berkeley and locally, are robust. Always, however, we are arguing about balancing all of the amazing viewpoints, ideologies, and cultures that make up the Central Valley.

We operate on a very modest budget. As always, we depend on our listeners and friends for financial support. Perhaps some of you will help us assure the vitality of diversity with gifts from estates. Perhaps others of you will help us by telling an acquaintance to subscribe as a listener. Whatever the means, your support continues the tradition of broadcasting diverse ideas to Fresno.

You keep up your support; we'll keep challenging you. Hopefully, we'll even make you uncomfortable at times

Douglas E. Noll





Fresno Free College Foundation

P.O. Box 4364 · Fresno, CA 93744 · (209)233-2221

FRESNO FREE COLLEGE FOUNDATION 1996-1997 ANNUAL REPORT

The Fresno Free College Foundation is a community based organization dedicated to the priciples that:

- The health and well-being of the community are measured by the respect it shows for the civil, intellectual, and artistic freedom of its citizens.
- The exercise of this freedom enriches each individual and society at large.

Since 1968, the Foundation has provided a fexible and responsive institutional structure for fostering the intellectual and political growth of the community. The Foundation is recognized by the State and Federal governments as a charitable and non-profit corporation under 501(c)(3) of the IRS Code. Operating funds are derived from the membership dues and contributions. The Foundation is governed by Board of Directors and day-to-day operations are in the care an elected president as outline in the by-laws of the organization. The Foundation operates both a general fund af discretionary monies disbursed by the Board and special funds for which underwriting is independently sought and earmarked funds accepted. The general supports the daily operation of the Foundation's office and provides a financial base to support special events.



The Fresno Free College Foundation accepts and disburses monies through ten funds - The General Fund and nine special funds: KFCF, Ananda, Civil Rights Defense, Philip H. Stephens Handicapped Students, Chemistry Endowment, Gallery 23, Spectrum Gallery, Fresno Free Press. The Board of Directors has the sole authority over the General Fund. The other nine funds are under the guidance of spacial committees which operate under authority of the Board. The FCC license for radio station KFCF - 88.1 FM in Fresno is held by the Foundation under authority of the Board of Directors.

Foundation offices are located at 1449 N. Wishon Avenue in Fresno, the mailing address is Post Office Box 4364 Fresno, California 93744.



ANNUAL BANQUET

The 1996 Annual Banquet featured Pulitzer Prize winning journalist and author Laurie Garrett. The highly acclaimed medical science expert delivered an important if chilling, lecture on global health threats. Garrett received a Pulitzer for explanatory journalism for her on-the-scene coverage of the ebola virus outbreaks in Africa. She authored the bestselling book "The Coming Plague: Newly Emerging Diseases in a World out of Balance", which also was made into a four-hour television documentary by Turner Broadcasting. The event was held at the International Trade Center in downtown Fresno.

WILLIAM SAROYAN FESTIVAL

The William Saroyan Society in cooperation with the Foundation and the Fresno County Free Library presented two community events which have become local springtime favorites.

Sponsoring of the William Saroyan Story-Writing Contest for students in the Fresno area from first grade though college, with winners in grades categories receiving scholarships. The winning stories were produced into a radio program for presentation on KFCF.

Guiding a walking tour throughout the old Armenian district where Saroyan grew up, went tot school and eventually used as the backdrop for many of his stories. This tour winds though the rustic neighborhood, recalling scenes from Saroyan's life and stories of community history.

THE SAN FRANCISCO MINE TROUPE

KFCF, Fresno Center for Nonviolence, Telpaneca Sister Cities Project and Women's International League for Peace and Freedom cosponsored a performance of the San Francisco Mine Troupe's Production "13 Days / 13 Dais: The Zapatista Uprising in Chiapas' on November 10, 1996 at the Tower Theater. The new work by the venerable and still cutting-edge Mine Troupe examined the Chiapas uprising featuring traditional









Speaking Out! is a series of public events at small venues that strives to bring interesting speakers, be they writers, activists, artists and other interesting folk together with people in the community.

The first celebration of the smash-hit book, "Highway 99: A Literary Journey" at Barnes and Noble Bookshop. This anthology of great writing from the valley that became a local best-seller and discussed in nationwide literary circles. The evening included Heyday Books publisher Malcolm Margolin, author Stan Yogi and a host of great local writers whose work was in the book.

The next event was held at the Spectrum Gallery in Fresno's Tower District, which has graciously provided an ongoing home for Speaking Out!. The evening featured Karen Laws, a Bay Area journalist who presented an investigative report on the "Promise Keepers" evangelical Christian men's movement. As Fresno was soon to be the scene of a major PK rally, her incisive reporting and personal experiences brought into sharper focus the reality behind the headlines concerning the meaning and significance of the controversial phenomenon.

The last event of the year featured Lloyd Carter, journalist, attorney and environmental activist. His informative and comprehensive history of the state water project, water issues and biological issues related to farming. Carter, as a journalist, exposed the story of Kesterson Wildlife Refuge and the catastrophe resulting from contaminated farm runoff that eventually led to reforms.





KFCF FUND

KFCF 88.1 FM began broadcasting on June 9, 1975, and, at that time, was the only public electronic medium serving the Fresno area. The station broadcasts 24 hours a day with a 50,000 watts of equivalent effective power from a transmitter site at Meadow Lakes, 30 miles northeast of Fresno in the Sierra Nevada. With a elevation of 5,200 feet, the signal can be received as far north as Modesto and as far south as Bakersfield, as well as in many Sierra foothill communities.

Pacifica Radio station KPFA 94.1 FM in Berkeley is KFCF's affiliate / network. KPFA has been broadcasting since 1949 and provides a majority of KFCF's programming. Pacifica is a landmark of community radio, providing diverse programming involving public affairs, music and the arts. Over the years, KPFA programmers have won every major award in broadcasting. KPFA is owned and operated by the Pacifica Foundation, which also holds the license to radio stations KPFK in Los Angeles, KPFT in Houston, WBAI in New York and WPFW in Washington D.C. The Pacifica Foundation also operates the Pacifica Radio Archive of programs dating as far back as 1949.

Pacifica encourages and provides outlets for the creative skills and energies of the communities in which it broadcasts, with a commitment to produce programs that contribute to a lasting understanding between nations and individuals of the world. Pacifica stations are dedicated to the distribution of information and for the enlightenment of the community they serve.





ANANDA FUND

The Ananda Fund has been providing financial assistance to needy children in Orissa, India for 32 years. Initiated by Ralph and Polly Victor in Seattle, Washington, the fund's sponsorship was undertaken by the Foundation when the Victors moved to Fresno. Since that time, Surya K. Das has been responsible for the operation of the financial assistance program. In the past year, the Ananda Fund has continued to successfully provide scholarship to children from tribal families, whose parents are Nominal farmers with uneconomical small sized landholdings and share croppers. These children not otherwise be able to attend school for lack of proper clothing and books.

CHAMBER MUSIC FUND

The Chamber Music Fund was formed by David Fox to bring chamber music events to the Fresno Area. Working in conjunction with the Foundation, the CSUF Music Department and generous donors, the fund had sponsored excellent musical events.



SPECTRUM GALLERY

The California Photographers Guild sponsors the Spectrum Gallery and the various exhibits, lectures, slide shows and other activities to promote the art of photography. The Guild's operating costs are provided by membership fees and donations. The Gallery is located at 1306 N. Wishon in the tower district. In June 1990, the Guild became one of the special projects of the Foundation.

CHEMISTRY ENDOWMENT FUND

The Chemistry Endowment Fund was established under the name Science Education Fund. The purpose of the fund is to provide financial support for programs within the Chemistry Department at California State University, Fresno and other projects which will enhance the intellectual life and cultural life of the academic community and the community outside the campus.

Professors Kenneth Russell and Dale Burtner initiated the formation of the fund with their colleague Dr. David Frank, have provided the main financial support. Chemistry faculty, as well as former students, are being asked to contribute to the fund.



FRESNO POETS ASSOCIATION FUND

The Fresno Poets Association was organized to provide a forum for Fresno poets, aspiring poets and poets with national reputations who would provide programs for the literary, artistic and intellectual interests of the community. The programs are held at the Fresno Art Museum. Programs of the Poets Association are recorded on video tape and made available to FPA members. The poetry events have included local writers such as Peter Everwine, Phil Levine, C.K. Hanzlicek, Dixie Salazar, James Baloian, Wendy Rose and Jean Janzen, among others.

PHILIP STEPHENS FUND

The Philip Stephens Handicapped Students Fund was established handicapped students at students at California State University, Fresno. Since that time grants and loans have been provided at the campus as well as providing grants to the CSUF Disabled Students Services for purchase of computers.

GALLERY 25 FUND

Gallery 25 is a cooperative of women artists from the Fresno area. The gallery came under Foundation sponsorship in 1984 and is very active with member and guest show artist showings.





STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE AUGUST 31, 1997

Assets

Current Assets

Cash - Foundation Account	\$21,286.72
Petty Cash	100.00
Cash - Spectrum Gallery	20,272.29
Money Market - Shearson	22,365.77
Vangard Securities	28533.55
Total Current Assets	104,837.03
Net Equipment	21,268.07
FOTAL ASSETS	\$126,105.10

Liabilities and Fund Balance

Liabilities

Payroll Taxes Payable	\$457.05
Total Current Liabilities	\$457.05

Fund Balances

Prior Fund Balances	93,187.27
Current Receipts	
over Disbus.	32,460.78
TOTAL FUND BALANCE	\$126,105.10

STATEMENT OF CHANGES

	Sept 1, 1996	Increases	Decreases	Aug 31, 1997
General Fund	\$<33,919.80>	\$6.988.38	\$<21,008.73>	8 - 17 040 15
KFCF Fund	66,449,44	60,545.22	<50,181.41	\$<47,940.15> 76,813,25
Ananda Fund	25,987.39	79,908.22	<50,393.74>	55.501.87
Voices Fund	<11.927.11>	19,900.22	<30,393.14>	<11.927.11>
Fresno Poets Asso		6,381.50	<5,933.28>	7,772.27
20 Fresno Women		3,837.50	<9,473.83>	<5,636.27>
Civil Rights Defen	se			
Fund	<688.43>			<688.43>
Phil Stephens Fun	nd 927.60	1,000.00		1,927.60
Art Scholarship F	und 200.00	143.00		343.00
Chemistry Endow	ment			
Fund	24,574.46	1,807.93		26,382.39
Spectrum Gallery				
Fund	13,340.31	24,292.82	<16.600.80>	21.032.33
Gallery 25	275.00	235.00	<110.00>	400.00
Fresno Free Press	9,430.74			9,430.74
Mardi Gras Fund	<9,886.44>			<9,886,44>
Chamber Music Fr	und 1,100.00	5,756.00	<4,733.00>	2,123,00

Totals \$93,187.27 \$190,895.57 \$<158,434.79> 125,648.05

COMBINED OPERATIONS

Receipts		GENERALFUND	
Contributions	\$13,558.63	Receipts	
Grants	11,696.00	Contributions	733.25
Subscriptions	71,537.22	Other Income	6,046.90
Other Incomes	19,857.01	Interest Income	208.23
Interest Income	1,391.31	Total Receipts	6,988.38
Dividends	2,718.01		
Stock Value Changes	10,137.39		
My. Ecology	60,000.00		
Total Receipts	190,895.57	1/2	

STATEMENT OF FUNDS RECEIPTS AND DISBURSEMENTS FOR THE ENDED AUGUST 31,1997

COMBINED OPERATIONS (CON'T)

Disbursements	Year to Date
Salaries & Wages	14,299.02
Advertising	156.40
Accounting	2,797.31
Bank Charges	114.41
Drawing / Auction	1,205.00
Charitable Items	3,110.00
Depreciation	3,038.00
Annual Banquet	7,469.80
Insurance	9,733.80
Miscellaneous	<431.26>
Mt. Ecology Group	40,530.00
Supplies	2,865.09
Equipment	3,991.35
Rent	24,076.00
Tapes	41.15
Chamber Music Fund	4,733.00
Repairs & Maintenance	e 892.25
Outside Services	1,135.20
Shows	2,501.00
Postage	2,919.08
Professional Fees	2,390.00
Printing & Publication	4,996.51
Scholarship	5,860.00
Payroll Taxes	1,589.75
Telephone	2,593.14
Travel	9,641.31
Utilities	6,188.06
Total Disbursements	\$158,434.79
Net Fund Increase	\$32,460.78

GENERAL FUND(CON'T)

Disbursements	Year to Date
Salaries & Wages	3,613.92
Advertising	89.08
Accounting	497.93
Bank Charges	41.41
Annual Banquet	7,469.22
Insurance	1,692.31
Miscellaneous	88.35
Mt. Ecology Group	40,530.00
Supplies	713.47
Rent	1,800.00
Outside Services	7.00
Postage	1,618.75
Professional Fees	10.00
Printing & Publication	n 785.80
Payroll Taxes	1,476.20
Telephone	482.76
Utilities	622.53
Total Disbursements	\$21,008.73
Net Fund < Decrease>	\$<14,020.35>

CHAMBER MUSIC FUND

Receipts	
Chamber Music Fund	5,756.00
Total Receipts	5,756.00
Disbursements	
Chamber Music Fund	4,733.00
Total Disbursements	\$5,756.00
Net Fund Increase	\$1,023.00

KFCF FUND		ANANDA FUND	
Receipts		Receipts	
Contributions	1,500.00	Contributions	6,985.60
Subscriptions	59,045.22	Other Incomes	566.35
Total Receipts	60,545.22	Interest Income	555.07
Disbursements		Dividends	1,974.00
Salaries & Wages	10,685.10	Stock Value Changes	9,827.20
Advertising	67.32	Mt. Ecology	60,000.00
Accounting	2,29.389	Total Receipts	\$79,908.22
Bank Charges	73.00	The state of the s	
Depreciation	3,038.00	Disbursements	
Insurance	7,055.49	Contributions	3,000.00
Miscellaneous	<2,001.75>	Miscellaneous	42.74
Supplies	1,191.33	Mt. Ecology Group	40,530.00
Equipment	3,991.35	Outside Services	961.00
Rent	14,151.00	Scholarships	5,860.00
Tapes	41.15	Total Disbursements	\$50,939.74
Maintenance & Repairs	523.25	Net Fund Increase	\$29,514.48
Postage	1,191.33	FRESNO POETS ASSOCIAT	TION FLIND
Professional Fees	417.00	AND THE PROPERTY OF THE PARTY O	TON I OND
Printing & Publication	721.09	Receipts	
Payroll Taxes	133.55	Contributions	2,244.50
Telephone	1,860.38	Grants	1,500.00
Utilities	4,021.53	Dues	1,774.00
Total Disbursements	\$50,181.41	Other Income	863.00
Net Fund Increase	\$10,363.81	Total Receipts	6,381.50
GALLERY 25 FUND		Disbursements	
		Miscellaneous	50.00
Receipts	205 00	Supplies	91.38
Total Receipts	235.00	Equipment Rental	800.00
D. I		Outside Services	167.20
Disbursements	110.00	Professional Fees	1,963.00
Donations	110.00	Printing & Publication	2,619.62
Total Disbursements	\$110.00	Total Disbursements	\$5,933.28
Net Fund Increase	125.00	Net Fund Increase	\$448.22

STATEMENT OF FUNDS RECEIPTS AND DISBURSEMENTS FOR THE ENDED AUGUST 31,1997

MIME TROOP		CHEMISTRY ENDOWMENT	FUND
Receipts			
Other Income	3,837.50	Receipts	
Total Receipts	3,837.50	Contributions	510.72
		Interest Income	243.01
Disbursements		Dividends	744.01
Miscellaneous	50.00	Stock Value Changes	310.19
miscenarieous	30.00	Total Receipts	\$1,807.93
Travel	9,399.23	Disbursements	
Total Disbursements	\$5,933.28	Total Disbursements	0
Net Fund <decrease></decrease>	\$<5,636.33>	Net Fund Increase	\$1,807.93
PHILIP STEPHENS FUND		SPECTRUM GALLERY	
		Receipts	
Receipts		Contributions	1,584.56
Other Income	1,000.00	Grants	10,196.00
Total Receipts	1,000.00	Dues	10,718.00
Total Receipts	1,000.00	Other	1,409.26
D:-L		Interest Income	385.00
<u>Disbursements</u>	0	Total Receipts	24,292.82
Total Disbursements	0		
Net Fund Increase	\$1,000.00	Disbursements	
		Drawing / Auction	1,205.00
		Insurance	986.00
		Miscellaneous	1,314.80
SPEAK OUT		Supplies	127.00
Receipts		Rent	7,325.00
Total Receipts	143.00	Maintenance & Repairs	369.00
1	7,700,000	Shows	2,501.00
Disbursements		Postage	109.00
Disput sements		Printing	870.00
Total Disbursements	\$0	Telephone	250.00
	- 1	Utilities	1,544.00
Net Fund Increase	\$143.00	Total Disbursements	\$16,600.80
		Net Fund Increase	\$7,692.02

Sharmayne Sikora Certified Public Accountant

3100 Willow, Suite 110 Clovis, CA 93612 209/291-2700 Fax 209/291-3455

ACCOUNTANT'S COMPILATION REPORT

Fresno Free College Foundation

I have compiled the accompanying Statement of Assets, Liabilities and Fund Balance of Fresno Free College Foundation as of August 31, 1997 and the related Statement of Fund Receipts and Disburgements, Statement of Chapper in Fund Balances and the Disbursements, Statement of Changes in Fund Balances and the dispursements, Statement of Changes in Fund Balances and the additional information of detail Statements of Fund Receipts and Disbursements for each fund, for the year then ended in Accordance with Statements on Standards for Accordance with Statements on Standards for Accounting and Review accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Services issued by the American Institute of Certified Public Accountants. These financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial A compliation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial I have not audited or reviewed the accompanying financial statements or additional information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Accordingly, these financial position and results of operations. Accordingly, financial statements are not designed for those who are not informed about such matters.

Sharmayne Sikora Certified Public Accountant

November 13, 1997

FRESNO FREE COLLEGE FOUNDATION BOARD OF DIRECTORS AND STAFF

Douglas E. Noll, President
Stephen T. Barile, Vice President
Lynne Rodriguez, Secretary
Benjamin V. Amirkhanian, Treasurer
Rand L. Stover, Director
Don Fischer, Director
Rychard Withers, Director
Kent Stratford, Director
Catherine Ca Director

STAFF

VIC BEDOIAN, EXECUTIVE DIRECTOR FRESNO FREE COLLEGE AND KFCF SHARMAYNE SIKORA, CPA

When drafting your will please consider makeing a bequest to the

Fresno Free College Foundation

For more information write or call: President Fresno Free College Foundation P.O. Box 4364, Fresno CA 93744 (209) 233-2221